



SPRING VALLEY HEALTH CARE SERVICES, INC.

5830 WESTLAND DRIVE • SPRING VALLEY, WI 54767-8238
PHONE (715) 778-5545 • FAX (715) 778-5575

Kevin H. Larson, BSHCA, CNHA, FACHCA, Administrator/CEO

July 18, 2019

Dear Residents, Families, and Personal Representatives,

I hope this finds you in good health and enjoying another wonderful summer.

I would like to take this opportunity to share some exciting news about Spring Valley Health and Rehabilitation Center and the community of Spring Valley. I know some of you have already spoken with me directly or have read our press release in several of our local news outlets, on our website, or on our Facebook page.

On July 15th, Spring Valley Health Care Services, Inc. completed a transfer of ownership of Spring Valley Health and Rehabilitation Center to the Village of Spring Valley. By partnering with the Village of Spring Valley, Spring Valley Health Care Services, Inc. was able to restructure the long-term debt for the organization and stabilize the financial status of Spring Valley Health and Rehabilitation Center. The result is that Spring Valley Health and Rehabilitation Center will now be better positioned for a sustainable future in the community of Spring Valley.

Many of you are fully aware of the crises occurring the past several years for nursing facilities in Wisconsin. These are due to the woefully inadequate Medicaid funding, coupled with a severe shortage of professional nurses and caregivers - both having a very detrimental impact, especially on small rural Wisconsin nursing facilities. By the Village of Spring Valley obtaining ownership of Spring Valley Health and Rehabilitation Center, not only was the organization able to restructure debt but now the community nursing home will be able to access additional financial assistance available through the Wisconsin Medical Assistance program. Most importantly the transfer of ownership will enable Spring Valley Health and Rehabilitation Center to remain locally owned and operated as it has been for the past 57 years. I should also note that the recently passed Wisconsin state budget contains some very welcome relief and additional funding that has not occurred in recent years and will have a positive effect on Spring Valley Health and Rehabilitation Center.

Equally as important with the ownership of Spring Valley Health and Rehabilitation Center staying locally, is that the incredible professional staff, caregivers, and support staff will remain in place to continue to serve all residents in need of care and services. Spring Valley Health Care Services, Inc. will continue to operate Spring Valley Health and Rehabilitation Center and employ the top-notch staff we are fortunate to have in Spring Valley. Other affiliations that will remain in place will be the Midwest Physical Therapy team of rehabilitation specialists who will continue to make available a full spectrum of rehabilitative therapy to provide individualized care. Spring Valley Drug will also continue as the pharmacy provider for the campus, delivering the same incredible level of customer service and a full array of pharmacy services that exceed any large corporate pharmacy.

Residents, families, and personal representatives can be assured that the entire Spring Valley Health and Rehabilitation Center team from the Board of Directors, Administration, and Senior Leadership Team, to compassionate professional nurses, caregivers, and dedicated support staff will continue to put forth the efforts to meet our fundamental goal of exceeding expectations. We certainly believe we are now positioned to meet that goal and can serve the community of Spring Valley that has continued to support Spring Valley Health and Rehabilitation Center.

Please contact me personally or any other Senior Leadership Team members with any follow-up questions you would like to ask or clarifications you may need. We would be more than happy to answer any questions.

I thank you for your time and attention to share all of this exciting news with you. Your support is very much appreciated.

Peace be with you,

Kevin H. Larson, BSHCA, CNHA, FACHCA
Administrator | Chief Executive Officer